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# Government's Priority Sectors



#### **NEW INDUSTRIES**

Machinery assembly, mechanic/electronic/electric equipment assembly, means of transport assembly, natural resource processing, etc.



#### **SMES IN ALL SECTORS**

Drugs and medial equipment production, construction materials, packaging equipment for export, furniture manufacturing and industrial equipment, etc.



### AGRO-INDUSTRIAL PRODUCTION

For export and domestic use.



## VARIOUS TYPES OF SUPPORTING INDUSTRIES

Agriculture, tourism and textile sectors as well as for industries serving regional production chains with either global markets or global value chains.



### INDUSTRIES OF FUTURE STRATEGIC IMPORTANCE

ICT, energy, heavy industries, cultural/historical/ traditional handicraft, and green technology, etc.

## Investment Approval

#### **Investment Application**



CDC issues a

Conditional Registration Certificate to the Applicant

#### 2 working days



- » Company Registration/Ministry of Commerce
- » Relevant licenses, as appropriate/ Ministry of Industry and Energy
- » Review and approval of construction plan/local authorities
- » Ministry of Land Management, Urban Planning and Construction
- » Initial environment impact assessment/Ministry of Environment
- » General Department of Taxation Registration/Ministry of Economy and Finance

#### 28 working days



CDC issues a Final Registration Certificate to the Applicant

## Recent Reform Measures

to Improve Business Enviroment and Competitiveness:

## A. Recent Reform Measures

- 1. Reduce the electricity cost by 2 cents/Kwh from 2019
- 2. Withdraw CAMCONTROL agents from all ports of entry
- Cancel the issuance of CO (Certificate of Origin) for goods exported to countries that do not require CO
- 4. Terminate the mandate of Kampuchea Shipping Agency and Brokers (KAMSAB)
- 5. Prepare the online procedure on VAT Refund and VAT Credit by General Department of Taxation (GDT)
- 6. Reduce scanning fees for the export and import of garment, footwear and rice sector
- 7. Implement the Prakas on Public Services of General Department of Customs and Excise (GDCE) for working days and holidays
- 8. Reduce public holidays by 7 days starting from 2020

### B. Regulatory Reforms-for better Investment Facilitation (in the pipeline)

#### New Law on Investment

- 1. Smart Incentive Schemes
- 2. More effective One Stop Service
- 3. More investment-friendly
- 4. Better after-care service

#### Law on Special Economic Zone

- Same-standard of fiscal incentives as provided in LOI for SEZ Development Projects and Projects located in SEZ
- 2. Fast-track One Stop Service inside the SEZs
- 3. Ready Infrastructures
- 4. Simplified Investment Registration Procedure
- 5. Simplified Documents for Import of Raw Materials and Export of Finished Products