

State Budget Implementation Q1 2021



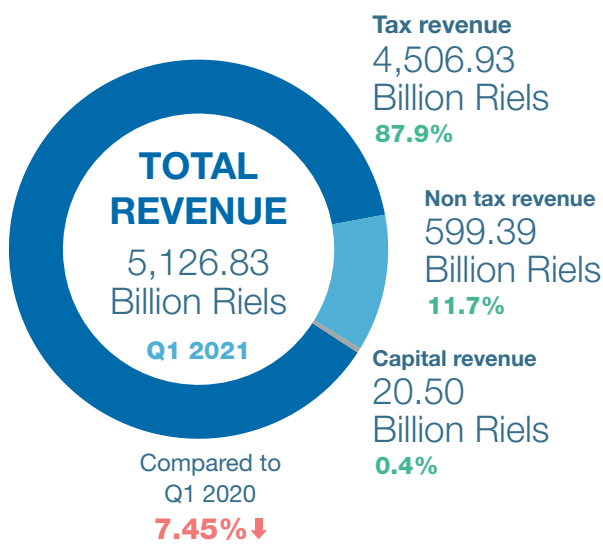
Kingdom of Cambodia
Ministry of Foreign Affairs
and International Cooperation

The Budget Law of 2021 was designed to achieve Cambodia's projected growth rate at around 4%. However, the February 20 community event continued to drag on and affect social and economic development, which requires the Royal Government of Cambodia (RGC) to urgently introduce various administrative and fiscal policy measures to sustain the growth.

BUDGET LAW 2021

(Projected)

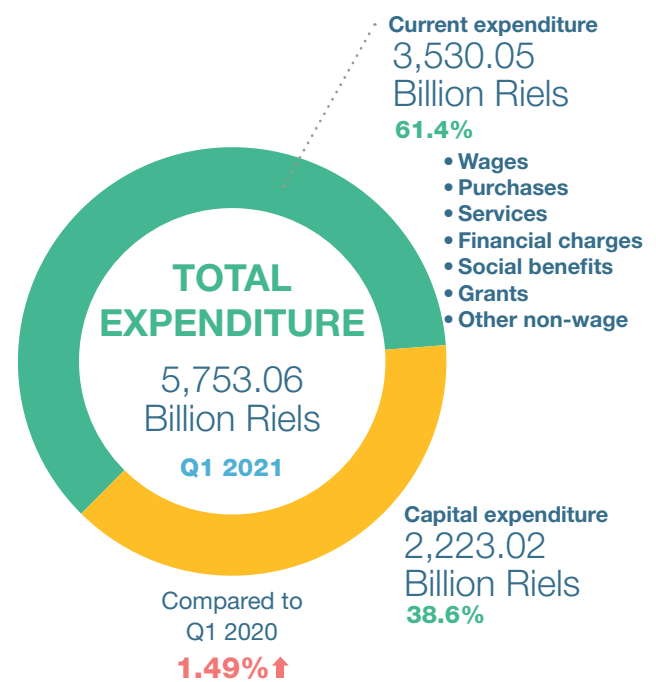
REVENUE 17.07% of GDP	19,927.19 Billion Riels
EXPENDITURE 25.11% of GDP	29,306.15 Billion Riels



In the first quarter of 2021, the total domestic revenue of the Budgetary Central Government (BCG) has reached **25.73%** of the budget law, which decreased by **7.45%**, compared to the same period in 2020.

The decline was due to a slowdown in economic activity amid the COVID-19 pandemic especially in tourism, civil aviation, and fishery sectors.

In the first quarter of 2021, the total expenditure of the BCG has achieved **19.63%** of the budget law, which increased by **1.49%**, compared to the same period in 2020.



Amid the COVID-19 pandemic, in the first quarter of 2021, the implementation of the BCG financing has reached **KHR1,389.50 billion** or **27.04%** of the budget law, while the government deposit increased by **KHR144.56 billion**. Moreover, the current account has a total surplus of **KHR1,576.28 billion**, while the overall balance has a total deficit of **KHR626.23 billion** or **73.29%** less than the budget law.

As a result, the RGC is implementing the intervention measures (Round 8) to offset the impact on key sectors caused by the "February 20" community event and restore Cambodia's economic growth.