Government Finance Statistics April 2023



BUDGET LAW 2023

Revenue

22,893,509 Million Riels

Expenditure

29,340,905 Million Riels

For 2022 (preliminary data on 16 January 2023), total national revenue collection reached 25,044 billion riels, equivalent to 109.40% of the 2022 annual budget law, while the total national expenditure reached 23,721 billion riels, equivalent to 80.85% of the 2022 annual budget law. As a result, the implementation of the national budget received a total surplus of 1,323 billion riels. The surplus is going to be lower when all the expenditures are all settled.

ASSETS & LIABILITY MANAGEMENT

Net acquisition of nonfinancial assets 5,799,520 Million Riels

Net acquisition of financial assets

5,040,399 Million Riels

Net incurrence of liabilities 3,717,187 Million Riels

66

The Royal government of Cambodia has managed and utilized the assets and liabilities via effective measures, which is able to sustain the above implementations in a timely manner.

» TOTAL REVENUE

Revenue collection has reached over the target of 2022 annual budget law, increased by 15.04% compared to 2021. Tax revenue increased by 22.14% and non-tax revenue increased by 8.4%, but grant revenue dropped by 52.16%.

TOTAL REVENUE April 2023 2,475,843
Million Riels

9.43% Compared to Budget Law 2023

■ Taxes 2,247,063 Million Riels 110.95%

170,565
Million Riels
105.75%

Grants
58,215
Million Riels
85.02%

» TOTAL EXPENDITURE

The expenditure performance for 2022 [preliminary data on 16 January 2023] is slower than annual budget law and decreased by 19.75% compared to 2021. Capital expenditure decreased by 28.57% [expenditure by domestic financing decreased by 33.50% and foreign financing decreased by 23.00%] and current expenses decreased by 14.37%.

TOTAL EXPENDITURE 2022

23,721,156 Million Riels

80.85% Compared to BL 2022

Compensation of employees

7,581,380 Million Riels 97,12%

Grants
3,175,510
Million Riels

121.79%

■ Interest 432,636 Million Riels 66.97% Net acquisition of nonfinancial assets

5,799,520 Million Riels 47.51%

Use of goods & services 2,396,101 Million Riels

■ Subsidies
N/A
Million Riels

78.65%

Social benefits

3,604,444 Million Riels 179,28%

Other expense

731,564 Million Riels 72.57%